CLASS: XII	INDIAN SCHOOL MUSCAT FIRST PERIODIC ASSESSMENT	BUSINESS STUDIES
	SET - A	
QP.NO.	VALUE POINTS	SPLIT UP MARKS
1.	Process highlighted in the statement is 'Management'.	1
2.	'Mental Revolution' means that management and workers should transform their thinking. In such a situation even trade unions will not think of going on strike etc.	1
3.	Lower Level of Management. (a) Acts a link between middle level management and workers (b) Supervision of workers (Explain) OR No, Management is not an exact science. (i) Since management deals with human beings and human behaviour, the outcomes of these experiments are not capable of being accurately predicted or replicated. Therefore, management can be called an inexact science. (ii) Since the principles of management are not as exact as the principles of science, their application and use is not universal. They have to be modified according to a given situation.	3
4.	Nature of Principles of Management. (i)Universal Applicability (ii)General Guidelines (iii)Formed by practice and experimentation (iv)Flexible OR (a) Standardisation refers to the process of setting standards for every business activity. Simplification aims at eliminating superfluous varieties, sizes and dimensions while standardisation implies devising new varieties instead of the existing ones. (b) The objective of method study is to find out one best way of doing the job. There are various methods of doing the job. (c) Motion study refers to the study of movements like lifting, putting objects, sitting and changing positions etc., which are undertaken while doing a typical job. (d) Fatigue study seeks to determine the amount and frequency of rest intervals in completing a task.	4
5.	Fayol- Remuneration of employees and Initiative Taylor- Harmony, not Discord and Cooperation and not Individualism (Explain)	5
6.	(a) Coordination (b) Features of Coordination (i) Integrates group efforts (ii) Unity of Efforts (iii) Continuous Process (c) Management as a group activity (Explain)	6